

BF UTILITIES
CIN : L40108PN2000PLC015323

SECT/BFUL/

September 09, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is to inform you that the toll operations of one of our Material Subsidiaries viz. Nandi Highway Developers Limited (NHDL) have ceased w.e.f September 07, 2024, due to end of term of **Concession agreement dated February 05, 1998** and **Supplementary agreement dated June 21, 2024** between NHDL, Government of India and Government of Karnataka. A communication to this effect received from NHDL on September 09, 2024 is enclosed as “Annexure A” herewith for your information.

The requisite details as required by the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as “Annexure B”.

Kindly take note of the above on record.

Thanking You,

Yours Faithfully,
For BF Utilities Limited

B. S. Mitkari
Company Secretary and Compliance Officer
Secretarial@bfutilities.com

Encl: As above



KALYANI
GROUP COMPANY



N H D L

NANDI HIGHWAY DEVELOPERS LIMITED

Registered Office : 1, Midford House, Midford Garden, Off. M.G. Road, Bangalore - 560 001,
Telephone : (080) 2559 5252, 2555 9819 Fax : (080) 2555 9998 email : nhdibl@gmail.com
CIN : U85110KA1998PLC019621

Annexure - A



9th September 2024

The Compliance Officer
BF Utilities Ltd.
Pune - Mundhwa

Dear Sir/Madam,

Sub: Closure of Toll Operations for Hubli-Dharwad Bypass Road w.e.f. 7th September 2024

We wish to formally inform you that the toll operations on the Hubli-Dharwad Bypass Road have been closed with effect from 7th September 2024. This decision was executed following the completion of our contractual obligations and in accordance with the relevant regulatory guidelines.

The key details are as follows:

1. Date of Closure: 7th September 2024
2. Reason for Closure: As per the Concession Agreement dated 5th February 1998 / Supplementary Agreement dated 21st June 2024 with Government of India and Government of Karnataka the toll operations shall be closed w.e.f 7th September 2024 due to end of the term of the Agreements.
3. Post-Closure Actions:
 - o All toll collection activities have ceased as of the closure date.
 - o The toll plaza and associated infrastructure are handed over to concerned Government Department.

We kindly request your acknowledgment of this communication and are available for any further clarifications.

Thank you for your continued support.

Yours sincerely,

For Nandi Highway Developers Ltd


Shivkumar Kheny
Executive Director



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Annexure B

Disclosure Requirements	Brief Particulars
Date of such binding Concession and Supplementary agreement, if any, entered for sale of such unit/division, if any;	Concession agreement: February 05, 1998 Supplementary agreement: June 21, 2024
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	As on March 31, 2023: 1. NHDL's Revenue: Rs.1,162.53 millions. Percentage of NHDL's Revenue to the consolidated (CFS) Revenue of BF Utilities Ltd (BFUL): 15.31% 2. NHDL's net worth as per CFS of BFUL: Rs.1,194.97 millions. Percentage of NHDL's net worth to CFS net worth of BFUL: 36.20%
Date of closure or estimated time of closure;	September 07, 2024
Reasons for closure	Due to end of term of Concession and Supplementary agreement between NHDL, Government of India and Government of Karnataka

